

**MINUTES OF THE 2017/2018 ANNUAL GENERAL MEETING OF THE  
COMMITTEE OF  
Annette Kellerman Aquatic Centre Swimming Club  
INC 9896631**



**Held on 7<sup>th</sup> September 2018**

Meeting held at Annette Kellerman Aquatic Centre on 7th Sept 2018 by the committee of Annette Kellerman Aquatic Centre Swimming Club Association.

**Present** : Mark Bull, Louise Brown, Denis Barlin, Sarah Cleary, Helen Kalogeras, Patrick Harrington, Patricia Harrington, Maja Grujic, Loren Strydom, Karl Schneider, Tobias Schneider, Rolando Sapalo, Karen Pye, Joanna Simmons, Melanie Beattie, Ria Goulimis, Bernadette Mahoney, Sarah Zukauskas, Phillip Crakanthorp, Joanne Crakanthorp, Craig Mahoney, Scott Simmons, Susan Dambiec, Faye Huang, Darren Low, Teresa Joson, Derek Strydom, Trent Miller, Ramena Kako

**Apologies** None

<b>OPENING</b>	:	There being a quorum, the meeting was declared open on 7.06 pm on 7 <sup>th</sup> September 2018.
<b>MATTERS CONSIDERED:</b>	:	<p><b>1. Open and Welcome</b> The meeting was opened by Denis Barlin at 7.06pm. Members were welcomed to the AGM and thanked for their attendance.</p> <p><b>2. Minutes from 2016/2017 Annual General Meeting</b> The minutes from the previous agenda were accepted by Loren Strydom and seconded by Patrick Harrington. There were no matters arising from the previous minutes.</p> <p><b>3. Presidents Report</b> Denis Barlin provided the presidents report. Commented on the success of the past 4 month period since the 2016/2017 AGM for the club and our swimmers. Thanked the coach and the committee for their support since the previous AGM. Noted that the club now belongs to Swimming Metro South East Area.</p> <p><b>4. AKAC Coaches Report</b> Due to extraordinary weather events, the coaches report was not able to be given at the meeting.</p> <p><b>5. Treasurers Report</b> The Treasurers report for the 2017/2018 financial year was given by Sarah Cleary – Attachment 2. At the end of the financial year (July 2017-June 2018), the club had an income of \$11482.02 and a total expenditure of \$</p>

8,624.82. There was a net profit of \$2857.20. The majority of the income was derived from the memberships through Swimming Australia (\$6751), with revenue from the swim meet (\$3213.02) and club race nights (\$967). Major expenditure items included uniform costs (\$1882.39) and running of swim meets (\$1615.50). See appendix for full report. The treasurers report was approved by Craig Mahoney and seconded by Loren Strydom.

**6. Special Resolution – Changes to Constitution.**  
Proposed changes to constitution were circulated prior to the AGM. See Attachment 1. The motion put forward for proposed changes was approved by Bernadette Mahoney and seconded by Helen Kalogeris. The vote on the motion was unanimous.


**7. Election of Executive and Committee Positions for the 2018/2019 season**  
The 2017-18 committee members who have volunteered their time in the last 4 months were thanked.

All positions were declared vacant.

Position	Nomination	Nominator	Seconded
Head Coach	Mark Bull	(non-elected position)	
President	Denis Barlin	Louise Brown	Patrick Harrington
Secretary	Louise Brown	Denis Barlin	Susan Dambiec
Treasurer	Sarah Cleary	Maja Grujic	Louise Brown
Race Secretary	Mark Bull	Denis Barlin	Craig Mahoney
Public Officer	Patrick Harrington	Craig Harrington	Maja Grujic
General Committee	Hannah Schneider	Denis Barlin	Patrick Harrington
General Committee	Craig Mahoney	Loren Strydom	Louise Brown
General Committee	Phillip Crakanthorp	Sarah Cleary	Craig Mahoney

There being no other business, the meeting closed at 7.32 pm.

Signed by the Secretary of the Association




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**Louise J Brown**

### **ATTACHMENT 1: SPECIAL RESOLUTION - Proposed changes to the Constitution.**

The proposed amendments to the Constitution are listed below, grouped with the reasoning behind the proposed changes.

**PROPOSAL 1:** To allow for the Club to change to any regional association as approved by Swimming NSW and/or Swimming Australia. Proposal is to delete the definition of “METSEA” and introduce definition of “Regional Association”.

#### CHANGES REQUIRED

- (i) Section 2: Interpretation: DELETE “*METSEA*” means *Swimming Metro South East*.’
- (ii) Section 2: Interpretation: ADD “*Regional Association*” means *any regional swimming association that is approved by SNSW and / or SAL and to which SNSW and / or SAL consider that the Club must be affiliated with.*’
- (iii) Section 3.1.4: REPLACE “*Metro South East Swimming Association*” WITH “*any Regional Association*”
- (iv) Section 13.1: REPLACE “METSEA” WITH “any Regional Association”
- (v) Section 13.2: REPLACE “METSEA” WITH “any Regional Association”

**PROPOSAL 2:** As per NSW Fair Trading, associations laws provide for the registration of associations engaged in small-scale, non-profit and non-commercial activities and to provide for corporate governance and financial accountability of associations registered under the legislation. NSW Fair Trading’s Registry Services administers the laws for incorporated associations. The laws are the Associations Incorporation Act 2009.

#### CHANGES REQUIRED

- (i) Section 2: REPLACE “*Incorporation Reform Act 2012*” WITH “*Incorporation Act 2009*”

**PROPOSAL 3:** Addition of definitions and grammatical corrections.

#### CHANGES REQUIRED

- (i) Section 2: DELETE “*The School*” refers to *Monte Sant Angelo Mercy College*’
- (ii) Section 3.1: DEFINE “Stakeholders” as “Members, SAL and SNSW”
- (iii) Section 3.1.3: CHANGE “club” TO “Club”
- (iv) Section 6.7.1: DELETE “TERASURER”
- (v) Section 6.7.2: DELETE “REGISTRAR”

# **Constitution of AKAC Swimming Club Inc.**

<b>Date</b>	<b>Amendments</b>	<b>Adopted</b>
<b>4<sup>th</sup> September 2016</b>	<b>Rewritten</b>	<b>AGM 4/9/16</b>
<b>7<sup>th</sup> September 2018</b>	<b>Modifications</b>	<b>AGM 7/9/18</b>

## **1. NAME and CLUB COLOURS.**

- 1.1 The Name of the Club shall be AKAC Swimming Club Inc.
- 1.2 The Colours of the Club shall be Cyan, Royal Blue, Purple, Black, White
- 1.3 The logo of the Club shall be found in Appendix 1.

## **2. INTERPRETATION**

- 2.1 In these rules unless the contrary intention appears:-
  - “Casual Vacancy” means a vacancy that is caused between General Meetings by way of a member leaving the club or resigning by way of writing.
  - “Committee” means the Committee of Management of the Club.
  - “SAL” means Swimming Australia Limited.
  - “SNSW” means Swimming New South Wales.
  - “FINA” means Federation Internationale de Natation.
  - “Financial Year” means the year ending June 30.
  - “General Meeting” means an Annual General Meeting or a Special General Meeting.
  - “Hearings Tribunal” means a Hearings Tribunal established under the rules of SNSW.
  - “Member” means a financial member of the club.
  - “Regional Association” means any regional swimming association that is approved by SNSW and / or SAL and to which SNSW and / or SAL consider that the Club must be affiliated with.
  - “Senior Member” means a member over the age of 18 years who is entitled to vote at meetings.
  - “Office Bearer” individuals elected to Office of the Committee.
  - “Ordinary Member of the Committee” means a member of the Committee who is not an officer of the Club under Clause 8.
  - “The rules” means the constitution of the Club.
  - Words implying any gender include the other gender.
  - Words implying the singular shall include the plural and vice versa.
  - “The Act” means the *Associations Incorporation Act 2009 (NSW)*.
  - “The regulations” means the regulations under the Act.

## **3. PURPOSE AND OBJECTIVES**

- 3.1 The Objectives of the Club are to:
  - 3.1.1 Act in a manner, which supports the Objectives of the Members, SAL and SNSW and the wider community whilst meeting objectives below
  - 3.1.2 Promote and develop Natatorial Activities in the community by:
    - a. catering for all levels of competitive and non-competitive swimming from beginner to elite.
    - b. providing opportunity for swimmers to compete at SNSW and SAL sanctioned meets including but not limited to Club, District, State, and national competitions.
    - c. promoting self-improvement of swimmers at all levels.
  - 3.1.3 Raise funds to provide resources and opportunities for enriching the potential to promote growth of the individual and community within the Club.

3.1.4 Affiliate with any Regional Association, , NSW, SAL and other bodies as required.

## **4. MEMBERSHIP**

- 4.1 A nomination for membership of the club shall be:-
- (a) in writing, in the forms approved by the Committee;
  - (b) lodged with the Secretary or Registrar for the Club;
  - (c) shall be accompanied by the relevant entrance fee and annual subscription.
- 4.2 The Members of the Club shall consist of:
- (a) individual members who have the right to attend, debate and vote at general meetings. These shall form three categories:
    - i. Swimmers
      - i.i swimmers shall be registered as such with NSW and SAL and shall be afforded all such privileges outlined within the NSW membership benefits. Shall be eligible to compete at all NSW club, district and state sanctioned meets.
    - ii. Non-Swimmers
      - ii.i non-swimmers shall be registered as such with NSW and SAL. As such they shall be afforded all such privileges outlined within the NSW membership benefits.
    - iii. Life members.
      - iii.i Life members shall be afforded the option of registration through NSW as a non swimmer at no cost to the individual. Life Membership shall be evaluated as per Clause 4.4.
- 4.3 For each Family registered with the Club a Parent or member over the age of 18 shall be registered either as a swimmer or non-swimmer.
- 4.4 The Committee may appoint Honorary or Life Members of the Club. Proposals for such membership should be submitted for approval at the Annual General Meeting.
- (a) reasons for nomination for life memberships include but are not limited to
    - i. 10 years service to the club.
    - ii. Representation of the club on a national team.
    - iii. Representation at an international meet as an athlete or official.
- 4.5 A register of Members shall be kept by the Club. The register is to show the necessary details and date of commencement for each member. Provision for noting the date of cessation of membership shall also be contained in the register. Upkeep of the register shall be the responsibility of the Club Registrar.
- 4.6 Membership will cease either; when the eligibility ceases by way of NSW membership year or by way of writing requesting transfer or stating Resignation.
- 4.7 The Membership fee shall be the amount set by the Committee each year at the General Meeting.
- 4.8 Members over the age of 18 shall complete the Member Protection Declaration form as is standard for NSW Best Practice. Individuals engaging the Club in a role Including but not limited to Coaches, Team managers, Office Bearers, Committee Members and those involved in team trips shall complete the WWCC as they pertain to state legislation.

## 5. COMMITTEE AND OFFICE BEARERS

- 5.1 General management of the Club is vested in the Committee. The Committee shall be comprised of :  
 The Office Bearers  
 The Head Coach  
 Up to Three (3) other members titles may be assigned as deemed fit
- 5.2 The Office Bearers of the club shall be:  
 President  
 Secretary  
 Treasurer  
 Registrar & Race Secretary  
 Public Officer
- 5.3 Coaching staff are permanent members of the Committee. All other members of the Committee are non-permanent members. Coaches will occupy the position assigned as well as any other office bearing positions that they may be elected to.
- 5.4 The head coach shall act as the Centre's representative to the Committee.
- 5.5 The office bearers and other non-permanent committee members will be elected by the members at each General Meeting of the Club and will hold office until retirement by way of the next General Meeting or as per clause 5.7.
- 5.6 Retiring Committee members shall be eligible for re-election.
- 5.7 A member of the Committee shall cease to hold office upon either; resignation in writing or cessation of membership with the Club.
- 5.8 Positions on the Committee that become vacant between Annual General Meetings can be filled temporarily until the next Annual General Meeting. The position shall be filled by way of vote of the existing Committee.
- 5.8 The Committee of the club may adopt sub committees or adopt other manners of conduct that are in line with the Constitution.

## 6. COMMITTEE AND OFFICE BEARERS ROLE AND RESPONSIBILITIES

- 6.1 In addition to generally assisting in Club activities, the responsibilities of the Office Bearers are as follows.
- 6.2 The **President** will:
- 6.2.1 Provide leadership and direction for the Club and its members by;
    - a. ensuring an annual plan for the Club is collaboratively planned at the first Meeting after the General Meeting,
    - b. reviewing the activities of the Club to ensure they are consistent with the Objects and the annual budget, and
  - c. working cooperatively and collaboratively with the Head Coach as the representative of the Centre.
- 6.2.2 Chair the meetings of the Club

- 6.2.3 Guide the Committee;
  - a. set specific goals for the ensuing year which are consistent with the objectives and decide on the activities which will best achieve those goals,
  - b. allocate any additional responsibilities to Committee members, and
  - c. regularly review progress of the Club's activities.
- 6.2.4 Encourage parent involvement in the Club and its activities.
- 6.2.5 Lead transition and succession planning for future generations of the Club.
- 6.2.6 The President is invited to all committee and sub-committee meetings as required or they choose to attend.
- 6.3 The **Secretary** will:
  - 6.3.1 Prepare the agenda, keep the minutes and validate quorums at Meetings.
  - 6.3.2 Attend to the correspondence of the Club in association with the President.
  - 6.3.3 Notify those concerned of meetings and other planned Club activities and arranging for courtesies to be extended to guests at those activities.
  - 6.3.4 Ensuring copies of the minutes and all other relevant correspondence and information is available to members.
- 6.4 The **Treasurer** will:
  - 6.4.1 Maintain the financial records and ensure that true and fair accounts are kept for all moneys received and expended.
  - 6.4.2 Present a written report to each Committee Meeting which includes but is not limited to;
    - a. details of receipts and payments since the last report, and
    - b. a balance of the bank account.
  - 6.4.3 Present a written report to the Club at the General Meeting, which includes at the least;
    - a. profit and loss statement of transactions,
    - b. balance sheets at the end of the previous financial year of the Club,
    - c. statement of funds included in that balance which have been committed for expenditure but not yet paid, and
    - d. statement of funds allocated but not yet committed to be expended.
- 6.5 The **Race Secretary** will:
  - 6.5.1 Manage swimmer entry forms and Club entries for internal and external swimming carnivals.
  - 6.5.2 Manage payment of entries for external carnivals.
  - 6.5.3 Provide oversight of swimmer performance details across relevant distances and events.
  - 6.5.4 Manage swimmer entry forms for any competitions that are held by the Club open for external participation.



- 6.5.5 Provide Coaches and Team Managers with relevant data for meets and for Relay Selection.
- 6.5.6 Ensure that the Club Meet Manager and Team Manager Software is updated with relevant information.
- 6.5.7 Ensure that files are submitted in a prompt manner to SNSW as required.
- 6.6 The **Registrar** will:
  - 6.6.1 Keep an up to date database of Registered and Previous members as per Clause 4.5.
  - 6.6.2 Respond to Transfer and New Membership notifications from SNSW in a timely manner.
  - 6.6.3 Provide support for new members and transfer upon the appropriate process by which to transfer and or join the Club.
  - 6.6.4 Provide new members with a welcome pack that includes all relevant information and Club policies as available.
- 6.7 The **Public Officer** will:
  - 6.7.1 Be responsible for all dealings with the Department of Fair Trading for the Club.
  - 6.7.2 Be responsible for administering Working with Children Checks for those parties that satisfy 4.8.

## 7. RETIREMENT OF OFFICE BEARERS

- 7.1 An Office Bearer may resign his or her office by way of writing to the President or, in the case of the President to the Secretary. Unless impracticable the resignation will take effect on the appointment of a replacement officer.
- 7.2 An Office Bearer may be retired from office by special resolution of the Club carried out at a Special General meeting. At least 21 days notice must be provided of the Special Resolution and the grounds for the retirement of that Office.
- 7.3 An Office Bearer may be retired from Office in the event of Cessation of membership to the Club and or in the event of death.

## 8. MEETINGS

- 8.1 Meetings of the Club include Annual General Meetings, Special General Meetings and Committee Meetings.
- 8.2 The Chair of any Meeting will be the president or in his absence the Secretary.
- 8.3 Four (4) Committee members, including at least two (2) Office Bearers, constitute a quorum for any Meeting.
- 8.4 Notice of a Meeting shall usually be given at the previous Meeting, or by such other means as the Committee may decide. In any event, the notice of any Meeting together with the business

that shall be considered is to be sent to Members at least 14 days prior to the date of that Meeting.

### **Annual General Meetings**

- 8.5 The Annual General meeting will be held as soon as practicable at the of the financial year of the Club being June 30<sup>th</sup> each year.
- 8.6 In the Annual General Meeting the following business shall be considered:
  - 8.6.1 Confirmation of the minutes of the last Annual General Meeting and of any Special General Meeting held since the last Annual General Meeting.
  - 8.6.2 Presidents or Committee's reports.
  - 8.6.3 Election of Office Bearers and other non-permanent members of the Committee.
  - 8.6.4 A financial statement, and auditors report which gives a true and accurate account of the financial status of the Club and of the operating and capital budgets for the last Club financial year.
  - 8.6.5 Discuss and vote on any other notice of which appropriate notice has been given.
  - 8.6.6 Discuss and vote on any other matters that are brought forward without notice at the Meeting provided the Chair considers it appropriate that those matter should be voted on without notice.
  - 8.6.7 Any member over 18 years of age is entitled to submit his or her name for election to non-permanent positions of the Committee. Nominations must be provided in writing to the Secretary Seven (7) days prior to the advertised date of the Annual General Meeting.
  - 8.6.8 If there is insufficient nominations for a non-permanent position of the Committee the Chair may call for additional nominations at the Annual General Meeting, and if additional nominations are not received casual vacancies will be declared for these positions. Where there is only one nomination for a position the Chair will declare that nominee duly elected unopposed. Where there is more than one nomination for a Committee position a vote will be taken for that position.
  - 8.6.9 During election of non-permanent members of the Committee, all votes shall be given personally and there shall be no voting by proxy. In the case of an equality of votes the Chair shall call a second and casting vote.

### **Special General Meeting**

- 8.7 The Committee may call a Special General Meeting at any time, and shall do so if requested, in writing to the secretary, by not less than ten senior members. Any such request shall specify the business to be tended to.

- 8.8 The Notice of the Special General Meeting shall specify the business that the Committee or members who requested the Meeting desire to have considered.
- 8.9 No business shall be considered at a Special General Meeting unless notice of it has been given in the Notice convening the Special General Meeting

#### **Committee Meetings**

- 8.10 The Committee shall meet at least once every three (3) months in the 12 months following the Annual General Meetings, and are encouraged to meet as often as otherwise necessary to conduct business of the Club.
- 8.11 The business to be considered at these Meetings shall be determined by the Committee but any matter may be raised without notice provided that this has the consent of the Chair.

#### **Voting at Meetings**

- 8.12 Only adult members over the age of 18 are entitled to vote at meetings. Each adult member is entitled to one (1) vote.
- 8.13 The Chair of the Meeting may decide to carry out a check of Membership prior to the Meeting or prior to a vote. The Chair's decision as to a member's entitlement to vote will be final.
- 8.14 Any matter to be voted on at a General Meeting will be decided by those present by voices, a show of hands, voting cards ballot papers, or any other means of voting as determined by the Chair.
- 8.15 The Chair at any General Meeting has a deliberative vote and then casting vote if there is an equality of voting.
- 8.16 There will be no proxy voting.

### **9. SPECIAL RESOLUTIONS.**

- 9.1 A Special Resolution can be considered at either an Annual General Meeting or a Special General Meeting. Notice of the Special Resolution shall be given to members at least Twenty One (21) days before the Meeting.
- 9.2 A Special Resolution may be passed by a General Meeting of the Club to:
  - a. Change the Name of the Club
  - b. Change the Constitution of the Club
  - c. Change the Objects of the Club
  - d. Amalgamate with another Club
  - e. Retire an Office Bearer
  - f. Dissolve the Club and distribute property.
- 9.3 A Special Resolution shall be passed in the following manner:
  - 9.3.1 A Notice must be sent to all members advising that a General Meeting is to be held to consider a Special Resolution.

- 9.3.2 The Notice must give details of the proposed Special Resolution and give at least Twenty One (21) days notice of the General Meeting.
- 9.3.3 A quorum must be present at the General Meeting.
- 9.3.4 At least three quarters of those present, eligible and voting must vote in favour of the Special Resolution.
- 9.3.5 A Special Resolution to change the Name of the Club, Constitution of the Club or Objects shall not be considered as endorsed until such time that it has been endorsed by those parties concerned, including but not limited to the , SNSW and SAL.

## **10. Funds**

- 10.1 The Funds of the Club shall be derived from the fees of Members (as described in Section 4), donations, grants and other sources to be determined by the Committee.

### **Fund Raising**

- 10.2 The Committee is to develop a strategy for fundraising which considers the; Objects of the Club, Priorities of the Club, and Capacity of Club members to raise funds.

### **Expenditure**

- 10.3 The Committee can approve any expenditure of funds.
- 10.4 Expenditure of funds is to be in reference to the Budget that is endorsed by the Committee. The Budget can be amended by the Committee at any Meeting in which both the President and Treasurer are present.
- 10.5 All Office Bearers are authorised signatories. Two signatories are required to authorize any debit on an account.

### **Accounts and Account Keeping**

- 10.6 The Club year shall be in line with the Membership year. Running from 1<sup>st</sup> October to 30<sup>th</sup> September.
- 10.7 The Club financial year shall run in line with the financial year. Running from 1<sup>st</sup> July to 30<sup>th</sup> June.
- 10.8 General funds of the Club will be kept in accounts in the name of the Club.
  - 10.8.1 Transaction accounts with registered financial institutions.
  - 10.8.2 Interest-bearing deposits in a major Australian trading bank.
- 10.9 The Committee may decide from time to time that an audit is to be conducted by a suitably qualified individual. This is to be carried out at a minimum of once every three (2) financial years in preparation for the General Meeting.

## **11. Dissolution**

- 11.1 The Club may be dissolved by a vote of at least three (3) quarters of all members.
- 11.2 Upon Dissolution of the Club any funds or property standing to the credit of the Club will be transferred to be held in trust by a suitable organization as deemed by the outgoing committee.

## **12. Indemnity**

- 12.1 Every member or past member of the Club acting on behalf of the Committee shall be indemnified through the Club's Insurances (noting any policy exclusions) for any liability arising from membership of the Club not being a liability incurred in consequence of his or her own willful neglect or default or improper conduct.
- 12.2 Club Membership includes membership to NSW Swimming. NSW Swimming membership includes their insurance that will be passed on to all Club members when performing Club duties and racing.

## **13. Miscellaneous**

- 13.1 The Club shall remain affiliated with SNSW, SAL and any Regional Association or such other bodies or corporations as may succeed those organisations, and shall to the extent permissible by this Constitution comply with any lawful and reasonable direction of that association.
- 13.2 The Club shall act in a manner that is in line with the policies and procedures dictated by organisations including but not limited to SNSW, SAL, any Regional Association, FINA, WADA, ASADA as they pertain to member welfare and child protection. In their actions they shall endeavor to uphold the processes and a duty of care over all members potential and registered with the Club.

## ATTACHMENT 2:

AKAC Swimming Club						
Profit & Loss Statement						
	July 13-Jun 14	July 14-Jun 15	July 15-Jun 16	July 16-Jun 17	July 17-Jun 18	July 18-Mar 19
11/2 year - July to Dec/15						
<b>Income</b>						
Membership	1,276.39	928.00	976.50		6,751.00	6,768.00
Club Nights	1,142.00	655.00	919.00		967.00	460.00
AKAC Swim meet income	448.00	160.00	737.78		665.00	1,340.80
Merchandise Sales					551.00	1,039.90
Net Fundraising	976.85	446.20	1,008.89			12.00
Miscellaneous Income	945.66					
<b>Total Income</b>	<b>4,788.90</b>	<b>2,189.20</b>	<b>3,642.17</b>		<b>8,934.00</b>	<b>9,620.70</b>
<b>Cost of Sales</b>						
<b>Gross Profit</b>	<b>4,788.90</b>	<b>2,189.20</b>	<b>3,642.17</b>		<b>8,934.00</b>	<b>9,620.70</b>
<b>Expenses</b>						
Clubhouse Supplies	69.95				1,882.39	662.95
Merchandise purchases					7,751.70	7,751.70
Club night costs					745.69	448.82
Assets < \$1000	333.95	87.98	103.30			350.00
Depreciation Expense		559.86				
Xmas Party & Presentations	55.55		662.11		324.23	702.80
Membership & Affiliation Fees	50.00	436.00	228.00		200.00	106.18
Race Entries & Bad Debts		149.50			106.58	255.78
AKAC Swim meets					898.50	2,716.54
Swim Camp Costs					1,615.50	
Maintenance			120.00		13.64	
Bank Fees					180.86	115.33
<b>Total Expenses</b>	<b>509.45</b>	<b>1,233.34</b>	<b>1,113.41</b>		<b>5,976.39</b>	<b>13,140.10</b>
<b>Operating Profit</b>	<b>4,279.45</b>	<b>955.86</b>	<b>2,528.76</b>		<b>2,957.61</b>	<b>3,519.46</b>
<b>Other Income</b>						
Interest Income	0.09	0.20	0.23			
Cash Received External Meets	875.50	1,597.50	203.50		2,148.02	
Lumbro Deposits			809.59			
<b>Total Other Income</b>	<b>875.59</b>	<b>1,597.70</b>	<b>1,019.32</b>		<b>2,548.02</b>	
<b>Other Expenses</b>						
Payments made External Meets	1,385.00	1,383.50	210.00		2,648.43	480.00
Lumbro payment			845.00			
<b>Total Other Expenses</b>	<b>1,385.00</b>	<b>1,383.50</b>	<b>1,015.00</b>		<b>2,648.43</b>	<b>480.00</b>
<b>Net Profit / (Loss)</b>	<b>3,770.04</b>	<b>1,170.06</b>	<b>2,493.08</b>		<b>2,857.20</b>	<b>3,999.46</b>